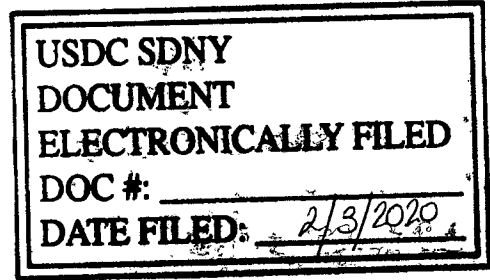


UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK



**JULIO MARTINEZ, RICHARD FRANKE,
IRENE MOY, and NICOLE WOODS both
individually and on behalf of all similarly situated
persons,**

Plaintiffs,

v.

BLOOMBERG L.P.,

Defendant.

Case No. 1:17-CV-4555
(RMB)(DCF)

ECF Case

**~~PROPOSED~~ ORDER GRANTING THE PARTIES' MOTION FOR FINAL
APPROVAL OF CLASS SETTLEMENT AND PLAINTIFFS' MOTION FOR FINAL
APPROVAL OF CLASS COUNSEL'S FEES AND COSTS AND SERVICE AWARDS**

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WHEREAS, the above-captioned matter came before the Court on the Parties' Motion for Final Approval of Class Settlement and Dismissal ("Motion for Judgment and Final Approval") (Dkt. No. 88) and Plaintiffs' Motion for Final Approval of Class Counsel's Fees and Costs and Service Awards ("Fees Motion") (Dkt. No. 90).

WHEREAS, a Collective Action Complaint was filed in the above-captioned action (the "Litigation") on June 16, 2017, and subsequently amended during the Litigation;

WHEREAS, the operative amended complaint asserted claims against Defendant Bloomberg L.P. ("Defendant" or "Bloomberg") under the Fair Labor Standards Act, 29 U.S.C. § 201 *et seq.* ("FLSA") and the New York Labor Law ("NYLL") for the alleged failure to pay certain overtime amounts to the Julio Martinez, Richard Franke, Irene Moy, and Nicole Woods (the "Named Plaintiffs") and all other "Installations Representatives" who allegedly are similarly

situated;

WHEREAS, on December 7, 2017, the Court conditionally certified a collective action under the FLSA;

WHEREAS, the Named Plaintiffs, individually and on behalf of the classes of individuals seek to represent (collectively referred to as the "Plaintiffs"), purport to bring their NYLL claims as a class action under Rule 23 of the Federal Rules of Civil Procedure;

WHEREAS, on August 28, 2019, the Plaintiffs and Defendant (collectively, the "Parties") entered into the final Settlement Agreement and Release (the "Agreement"), which resolves all claims asserted in the Litigation;

WHEREAS, on September 27, 2019, the Parties moved for the Court's preliminary approval of the Agreement;

WHEREAS, on October 28, 2019, the Court granted preliminary approval of the Agreement, certified the NYLL Class under Rule 23 of the Federal Rules of Civil Procedure for the purposes of settlement, approved the form of the Notice of Class Action Settlement ("Class Notice"), and authorized the mailing of the Class Notice to the Class Members;

WHEREAS, the Parties received no objections from the Class Members following the distribution of the Class Notice;

WHEREAS, on January 29, 2020, the Court held a Fairness Hearing ^{at which it d} to consider ^{the} the Settlement and hear ^d arguments from Class Counsel, and Bloomberg's Counsel; of

NOW, THEREFORE, IT HEREBY IS ORDERED, upon consideration of the Motion for Judgment and Final Approval, the supporting brief and declarations, arguments presented at the Fairness Hearing on January 29, 2020, and the complete record in this matter, for good cause shown, that:

1. Except as otherwise specified herein, for purposes of this Order, the Court adopts the definitions of all capitalized terms used herein as set forth in the Agreement.
2. This Court has jurisdiction over the subject matter of this Litigation and all matters relating thereto, and over all Parties.
3. Pursuant to Rule 23 of the Federal Rules of Civil Procedure, the Court confirms as final its certification of the NYLL Class for settlement purposes based on its findings in the Preliminary Approval Order and the lack of objections from Class Members to such certification.
4. The Court confirms the appointment of Plaintiffs Julio Martinez, Richard Franke, Irene Moy and Nicole Woods as representatives of the Class.
5. The Court likewise confirms as final the appointment of Dan Getman, Esq., of Getman, Sweeney & Dunn PLLC as Class Counsel.
6. If, for any reason, the Effective Date does not occur, this Order certifying the Class under Rule 23 of the Federal Rules of Civil Procedure shall be vacated; Defendant shall have no obligation to make any payments provided for in the Agreement; the Agreement shall be deemed null and void; the Agreement, this Order, and any other Court Orders related to settlement, and/or settlement negotiations shall not be cited to, used in, or admissible in any other proceedings with respect to any issues therein; Defendant's agreement not to oppose certification of the settlement class shall be null and void in its entirety; the Litigation shall proceed as though the Agreement had not been executed; the Plaintiffs and Defendant shall return to their respective positions in this Litigation as those positions existed immediately before the Plaintiffs and Defendant executed the Agreement; and none of the information provided by Defendant for the purposes of settlement negotiations or approval shall be used in the Litigation.

7. The Class Notice (as such term is defined in the Agreement) pursuant to this Court's October 28, 2019 Order, constituted the best notice practicable under the circumstances, were accomplished in all material respects, and fully met the requirements of Rule 23 of the Federal Rules of Civil Procedure, due process, and the United States Constitution and any other applicable law.

8. The Court grants final approval of the Agreement. The Court finds that the Settlement, including the settlement of FLSA claims, is fair, reasonable, and adequate pursuant to Federal Rule of Civil Procedure 23(e)(2) in all respects, and that it is binding on Qualified Class Members. The Court specifically finds that the Class Representatives and Class Counsel have adequately represented the Class, and that the Agreement is the result of arms-length negotiations between experienced counsel representing the interests of the Parties, after thorough factual and legal investigation. In addition, the Court finds that the Settlement is adequate and rationally related to the strength of the claims in this case given the risk, expense, complexity, and duration of further litigation. The Court also finds that the Agreement appears to treat Class Members equitably relative to each other.

9. The Court approves the payment of the amount of any Settlement Checks that remain uncashed at the end of the Payout Period, and that are not used to fund the Errors and Omissions Fund, to Make the Road and The Consortium for Worker Education as the Cy Pres recipients in accordance with the terms of the Agreement.

10. The Court finds that the relief provided to the Class and the proposed plan of allocation is rationally related to the relative strengths and weaknesses of the respective claims asserted. The mechanisms and procedures set forth in the Agreement by which payments are to be calculated and made to Qualified Class Members are fair, reasonable, and adequate, and

payment shall be made according to those allocations and pursuant to the procedures as set forth in the Agreement.

11. The Court approves of the release of the Released Claims, as defined in the Agreement in Sections 11.1 and 11.3, and the release of attorneys' fees and costs in Section 11.2 of the Agreement, both of which shall be binding on all Qualified Class Members. The Court has reviewed the documents referenced above and finds all of these releases to be fair, reasonable, and enforceable under the FLSA, Fed. R. Civ. P. 23, and all other applicable law.

12. The Settlement and the fact that the Parties were willing to settle the Litigation will not be described in or offered or received against Bloomberg or any Released Party as evidence of any presumption, concession, or admission by them as to: (i) the truth of any facts alleged in the Litigation; (ii) the validity of any of the claims in the Litigation; (iii) the deficiency of any of Bloomberg's defenses; and/or (iv) any liability or damages in this Litigation.

13. Evidence of the Agreement to settle on a class basis shall not be described in, or offered or received against Bloomberg or any Released Party in this Litigation or any other civil, criminal, or administrative action.

14. Neither the Settlement, this Agreement, any documents, statement, proceeding, or conduct related to the Settlement or the Agreement, nor any reports or accounting of those matters, will be described in, or offered or received against Bloomberg or any Released Party, in any further proceeding in the Litigation, or any other civil, criminal, or administrative action or proceeding except for purposes of effectuating the Settlement.

15. Notwithstanding Paragraphs 12, 13, and 14 above, any and all provisions of the Agreement may be admitted in evidence and otherwise used in any and all proceedings to

enforce any and all terms of the Agreement or in defense of all claims released or barred by the Agreement.

16. The Parties and Settlement Administrator shall proceed with the administration of the Settlement in accordance with the terms of the Agreement.

17. By operation of the entry of this Order and the Judgment, all Released Claims are fully, finally, and forever released, relinquished, and discharged pursuant to the terms of the release set forth in Sections 11.1 and 11.3 of the Agreement, as to all Qualified Class Members.

18. This entire case is dismissed in its entirety with prejudice as to all Qualified Class Members.

19. Without affecting the finality of this Order, the Court will retain jurisdiction over the case after Final Approval solely for purposes of (i) enforcing the Agreement, (ii) addressing Settlement administration disputes, and (iii) addressing such post-judgment matters as may be appropriate under Court rules or applicable law. The Parties shall abide by all terms of the Agreement and this Order.

FURTHERMORE, IT IS HEREBY ORDERED, upon consideration of Plaintiffs' application for service payments, costs, and fees, that:


20. The Court approves the requested Service Awards to the Named Plaintiffs of \$17,000 each. Such Service Awards are in addition to the amounts these individuals will otherwise be eligible to receive as their share of the recovery and shall be paid from the Settlement Amount. Such Service Awards are to compensate the Named Plaintiffs for the time and effort expended in assisting in the prosecution of the Litigation and the ultimate recovery, for

the burdens and risks they bore on behalf of the class, and for their efforts in conferring a benefit on the passive class.

21. The Court approves an award of attorneys' fees in the amount of \$810,000 (27% of the Settlement Fund), to be paid from the Settlement Amount. Such award is reasonable in light of the effort expended and risks undertaken by Class Counsel, and the results of such efforts, including the ultimate recovery obtained.

22. The Court also awards Class Counsel reimbursement of Litigation expenses, including settlement administration costs, to be paid from the Settlement Amount, in the amount of \$21,486.

It is so ORDERED this 3rd day of February, 2020.



The Honorable Debra Q. Freeman
United States Magistrate Judge